

3:00 PM

03/16/23

Accrual Basis

Erie County Land Bank
Profit & Loss Budget Performance
 February 15 through March 17, 2023

	Feb 15 - Mar 17, 23	Budget	Jan 1 - Mar 17, 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
500 · Gaming Funds	0.00	0.00	0.00	0.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
515 · Contributed Capital	0.00	0.00	0.00	0.00	0.00
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	0.00	290.37	397.89	781.49	4,240.69
540 · Property Sales	1,600.00	524.19	1,600.00	1,274.19	6,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
Total Income	1,600.00	814.56	1,997.89	2,055.68	1,010,240.69
Expense					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	600.00	600.00
600 · Advertising - Other	95.09	62.90	136.56	152.90	720.00
Total 600 · Advertising	95.09	62.90	136.56	752.90	1,320.00
605 · Bank Fees & Charges					
605 · Bank Fees & Charges	0.00	0.00	0.00	0.00	30.00
606 · Dues & Subscriptions					
606 · Dues & Subscriptions	0.00	0.00	0.00	0.00	325.00
610 · Erie Land Bank					
610 · Erie Land Bank	15,688.53	0.00	84,097.83	0.00	0.00
620 · Conferences/ Meetings					
621 · Travel	0.00	262.10	0.00	637.10	3,000.00
622 · Conference Registrations	0.00	0.00	0.00	0.00	0.00
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	1,048.39	0.00	2,548.39	12,000.00
Total 620 · Conferences/ Meetings	0.00	1,310.49	0.00	3,185.49	15,000.00
630 · Auditing Fees					
630 · Auditing Fees	0.00	0.00	0.00	0.00	3,561.00
640 · Legal & Professional Fees					
640 · Legal & Professional Fees	2,238.10	2,096.77	3,658.10	5,096.77	24,000.00
650 · Consulting Fees					
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	79.00	82.82	237.00	201.32	948.00
662 · Database Management Program	0.00	0.00	0.00	0.00	16,000.00
663 · Rent	0.00	419.35	0.00	1,019.35	4,800.00
664 · Telephone	215.47	52.42	215.47	127.42	600.00
665 · Computer and Internet Expenses	584.19	104.84	2,140.85	254.84	1,200.00
660 · Office Supplies & Expense - Other	5,779.77	524.19	8,338.67	1,274.19	6,000.00
Total 660 · Office Supplies & Expense	6,658.43	1,183.62	10,931.99	2,877.12	29,548.00
670 · Insurance Expense					
670 · Insurance Expense	0.00	786.29	3,150.00	1,911.29	9,000.00
680 · Transition Expense					
680 · Transition Expense	0.00	1,500.00	0.00	8,000.00	9,000.00
681 · Payroll Expenses					
681 · Payroll Expenses	9,165.78	20,967.74	15,306.00	50,967.74	480,000.00
690 · Depreciation Expense					
690 · Depreciation Expense	0.00	0.00	0.00	0.00	

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700 · Property Acquisition					
701 · Repository List Fees	0.00	0.00	0.00	500.00	500.00
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	15,000.00
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.00	
700 · Property Acquisition - Other	0.00	0.00	0.00	0.00	
Total 700 · Property Acquisition	0.00	0.00	0.00	500.00	15,500.00
710 · Property Management Expenses					
711 · Contractor Assessment	0.00	0.00	0.00	0.00	0.00
712 · Landscaping/ Snow Removal	0.00	2,096.77	0.00	5,096.77	24,000.00
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	1,258.06	0.00	3,058.06	14,400.00
710 · Property Management Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total 710 · Property Management Expenses	0.00	3,354.83	0.00	8,154.83	38,400.00
750 · Revolving Loan Fund Program	0.00	0.00	0.00	1,000,000.00	1,000,000.00
760 · Exterior Clean Up Program	0.00	0.00	0.00	100,000.00	100,000.00
770 · Homeowner Education Program	0.00	0.00	0.00	30,000.00	30,000.00
799 · Misc Expense	0.00	0.00	0.00	0.00	
Total Expense	33,845.93	31,262.64	117,280.48	1,211,446.14	1,755,684.00
Net Ordinary Income	-32,245.93	-30,448.08	-115,282.59	-1,209,390.46	-745,443.31
Other Income/Expense					
Other Expense					
80000 · Ask My Accountant	7,829.76	0.00	7,829.76	0.00	
Total Other Expense	7,829.76	0.00	7,829.76	0.00	
Net Other Income	-7,829.76	0.00	-7,829.76	0.00	0.00
Net Income	-40,075.69	-30,448.08	-123,112.35	-1,209,390.46	-745,443.31